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**Rajasthan State Road Development & Construction Corporation LTD.**  
( A GOVERNMENT OF RAJASTHAN UNDERTAKING)  
Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

File No. D-2(139)/

Date 25.03.09

To

- 1 **Dr. Dinesh Kumar Goyal**, (Vice Chairman, RSRDC ),  
Holding charge of Chairman, RSRDC.  
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
2. **Shri J. C. Mohanty**, (Director, RSRDC),  
Transport Commissioner & Ex- Officio  
Secretary to Govt., Transport Deptt. , Rajasthan, Jaipur.
3. **Shri Yaduvendra Mathur**, (Director, RSRDC),  
Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri Abhay Kumar**, (Director, RSRDC)  
Secretary to Govt., Finance (Exp.) Deptt.,
5. **Shri P.K.Saxena**, (Director, RSRDC),  
Secretary to Govt., PWD, Rajasthan, Jaipur.
6. **Shri D.C. Katara**, (Director, RSRDC),  
Chief Engineer cum Addl. Secy., PWD, Rajasthan, Jaipur.
7. **Shri B. P. Chauhan**, (Director, RSRDC),  
Chief Engineer (Building), PWD, Rajasthan, Jaipur.
8. **Shri Manohar Lal Mathur**, Managing Director, RSRDC, Jaipur.

Sub:- **Agenda of 34<sup>th</sup> Board Meeting**

Date: Monday, 30.03.2009  
Place: Registered Office of the Corporation, Jaipur  
Time: 04.00 PM

Sir,

Please find enclosed herewith the agenda of the 34<sup>th</sup> Meeting of the Board of Directors of RSRDC will be held on **Monday the 30<sup>th</sup> day of March 2009, at the Registered Office of the Corporation, at 04.00 PM.**

RSRDC Ltd.

You are requested to kindly make it convenient to attend the meeting.

Thanking you,  
Yours faithfully,

**(R. K. SINGHAL)**  
Company Secretary  
cs @ rsrdc.com

Copy to following

1. Financial Advisor, RSRDC, Jaipur
2. General Manager, RSRDC, Jaipur
3. Chief Project Manager, RSRDC, Jaipur
4. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.

Company Secretary

## **34<sup>th</sup> BOARD MEETING**

**RAJASTHAN STATE ROAD DEVELOPMENT & CONSTRUCTION CORPORATION LTD**  
**(A Government of Rajasthan Undertaking)**

**Venue :** **Registered Office of the Corporation (Conference Hall),  
Setu Bhawan , Jhalana Doongri, Jaipur.**

**Date & Time :** **Monday the 30<sup>th</sup> Day of March 2009 At 04.00 PM**

### **AGENDA FOR 34<sup>th</sup> BOARD MEETING**

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**NOTE FOR CONSIDERATION OF THE BOARD**

**Item No. 34.1      Confirmation of Minutes of the last (33<sup>rd</sup>) Meeting held on 28.011.2008.**

The Minutes of 33<sup>rd</sup> Meeting of the Board of Directors held on 28.11.08 were circulated to all the directors vide no. D-2(138) 20175-89 dated 02.12.2008.

Since no comments have been received from any of the directors, the Board is requested to consider and confirm the same.

**NOTE FOR CONSIDERATION OF THE BOARD**

**Item No. 34.2      Confirmation of Minutes of the last E.C. Meeting.**

The Minutes of 20<sup>th</sup> Meeting of the Executive Committee of Board of Directors held on 16.03.09 were circulated to all the members vide no. D-17(20) 25156-62 dated 24.03.09.

Since no comments have been received from any of the members, the committee is requested to consider and confirm the same.

**NOTE FOR CONSIDERATION OF THE BOARD**

**Item No. 34.3      To note Minutes of the audit committee .**

The Minutes of the last Audit Committee Meeting held on 25.11.08 circulated to all the members vide no 20190-96 dated 02.12.08 are placed for information with the request to please take a note of the same.

The minutes of another Audit Committee meeting held on Monday the 23 day of March, 2009 were circulated to all the members vide no. D-17(27)/\_\_\_\_\_ dated \_\_\_\_\_ are placed for information with the request to please take a note of the same.

**NOTE FOR CONSIDERATION OF THE BOARD****Item No. 34.4      Review/ follow up action on previous decisions.**

In the last Board Meeting held on 28 Nov. 2008 it was directed that Company Secretary shall place in next Board Meeting the non compliance of decision , if any, of Board in last 2 years. The same was prepared and has been modified as per directions of Managing Director on file.

<b>Item No.</b>	<b>Resolution</b>	<b>Compliance</b>
<u>33.12</u> 28.11.08	Old Toll cases matter with regard to recoveries be placed on file to V.C.	File submitted to V.C. and is under discussions.
<u>32.10.5</u> 25.08.08	Further resolved that a committee of following be & is hereby constituted :- <ol style="list-style-type: none"> <li>1. Managing Director.</li> <li>2. Finance Advisor/ Chief Accounts Officer.</li> <li>3. General Manager.</li> </ol> The committee will give its report on following :- <ol style="list-style-type: none"> <li>1. Policy for re-imburement in case of non empanelled hospitals.</li> <li>2. "Cap" in case of re-imburement from private hospitals as prevailing in other Corporations.</li> </ol> The Committee will give its report before next board meeting.	
<u>31.5</u> 28.06.08	Empanelment of Forties Hospital for re-imburement with the condition of 10% discount on billing.	Amendment issued.
<u>30.4</u> 31.03.08	<b><u>New Bikaner Bye Pass connecting Sriganganagar Road (NH-15) to Jaisalmer Road (NH-15) on BOT basis.</u></b>  "RESOLVED THAT approval be and is hereby granted for undertaking the execution of the New Bikaner Bye Pass connecting Bikaner Sriganganagar Road (NH-15) to Bikaner Jaisalmer Road (NH-15) BOT project on BOT basis and permission for taking loan from financial institutions".	Loan was not taken from Financial Institution as financing was done from internal sources to save on interest charges.

<p>26.14.4 24.03.07</p>	<p><b>Pension:-</b> Deferred for want of details with regard to provision to be made. This issue was again put up in 27.3.2 Board Meeting held on 26.06.07 wherein a committee under Chairmanship of Secretary Finance, Managing Director and Chief Accounts Officer was formed to get actuarial valuation done and examine reasons for the shortfall in the Pension Fund Sr. Accounts Officer shall assist the committee. The issue there after was put up in 29.3 Board Meeting held on 31.03.08 wherein it was directed that reasons for shortfall in pension funds. It was directed that final report be placed in the next board meeting. Thereafter in the 30.3 Board Meeting held on 31.03.08 it was directed that shortfall in pension fund it was directed that proper compliance be placed giving reasons for shortfall. Finally in 32.3 Board Meeting held on 25.09.08 Board directed that, in the light of increase in the retirement age and implementation of the 6<sup>th</sup> Pay Commission earlier valuation be reviewed.</p>	<p>Data's relating to employees salary based upon recommendation of the 6<sup>th</sup> Pay Commission and enhancement of the retirement age of the Corporation employees have been furnished to five Insurance Companies viz. LIC, HDFC Insurance, Birla Sun Life, Tata AIG and Aviva vide letter No. F-14/91/ Pension/ Part-II/ 25094-98 dated 24.03.09 (Copy placed)</p>
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**NOTE FOR CONSIDERATION OF THE BOARD**

**Item No. 34.5      Appointment of New Director.**

The Board is requested to note the following:-

The Government of Rajasthan vide its order No.F-8(44)/PW/ 2000/ Part-I/258 dt.22.12.08 has ordered cessation of office of Directorship on the Board of Directors of RSRDC with regard to Shri Rajendra Singh Rathore, Shri P. P. Pareek, Shri Rohit Modi and Arimardan Singh with immediate effect.

Further the Government of Rajasthan vide its order No.F-8(44)/PW/ 2000/ Part-I/281 dt.11.02.09 has appointed Dr. Dinesh Kumar Goyal, Pr. Secretary to Government, PWD, Govt. of Rajasthan as Director & Vice Chairman of the Board of Directors of RSRDC Ltd., in place of Shri C.S. Rajan. It has also been directed that Dr. Dinesh Kumar Goyal shall also look after the work of Chairman on the Board of Directors of RSRDCC Ltd., till further orders.

The board is requested to note the same and authorise Company Secretary to take all necessary steps under Companies Act 1956 for giving effect to the Govt. Order.

**NOTE FOR CONSIDERATION OF THE BOARD****Item No. 34.6      Transfer of Shares.**

The Government of Rajasthan vide its order No. No.F-8(44)/PW/2000/Part-I/258 dt.22.12.08 has directed to transfer share held by Shri Rajendra Singh Rathore to Shri B. P. Chauha.

The Government of Rajasthan vide its order No. No.F-8(44)/PW/2000/Part-I/281 dt.11.02.09 has directed to transfer share held by Shri C. S. Rajan to Dr. Dinesh Kumar Goyal.

The Board is requested to consider and pass the following resolutions.

RESOLVED THAT approval be and is hereby accorded for the transfer of shares as under :-

S. No.	Name of transferor	Name of Transferee	No. of share
1	Shri Rajendra Singh Rathore	Shri B. P. Chauha	1
2	Shri C. S. Rajan	Dr. Dinesh Kumar Goyal	1

RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to above mentioned transfers in the books of the Corporation.

**NOTE FOR CONSIDERATION OF THE BOARD****Item No. 34.7      Approval of Budget Estimates for the year 2009- 10 & Revised Budgets for the year 2008- 09.**

The Capital & Revenue Budget Estimates for the year 2009-10 & revised estimates for the year 2008-09 are placed before the BOD for consideration and approval.

Salient features are as under: -

<b>Particular</b>	<b>Rs. in Lacs)</b>		
	<b>Budget Estimates 2008-09</b>	<b>Revised Estimates 2008-09</b>	<b>Budget Estimates 2009-10</b>
Turn Over	30155.92	27738.51	27936.58
Total Overheads	1231.81	1792.78	1798.49
% of Overhead	4.08	6.45	6.44
Surplus	740.11	357.89	488.69

**NOTE FOR CONSIDERATION OF THE BOARD**

**Item No. 34.8      Internal Audit Report.**

In the Audit Committee Meeting held on 23.03.09 at 05.00 PM. The following agenda for Internal Audit for the Half Year ending 30<sup>th</sup> September 2008 was considered , approved and forwarded to the Board of Director for final approval.

As per decision taken in the Audit Committee Meeting held on 25.11.2008, the internal Audit of the units was conducted by in house teams as per office order dated 19.12.2008.

From the various parties deputed for internal audit reports in respect of 4 units viz. Bikaner-I, Bikaner-II, Delhi and Jaipur-III have been received. The reports have been sent to respective units for sending compliance in required format. Other parties have been reminded for submitting the same at the earliest. Detailed analysis as per Audit Committee Meeting decision along with comments shall be submitted in next meeting.

**NOTE FOR CONSIDERATION OF THE BOARD****Item No. 34.9      Half Yearly financial results for the period ending Sept. 2008**

In the Audit Committee Meeting held on 23.03.09 at 05.00 PM. The following agenda of Accounts for the Half Year ending 30<sup>th</sup> September 2008 was considered , approved and forwarded to the Board of Director for final approval.

The un-audited Half yearly accounts of the RSRDC Ltd. for the period ending Sept. 2008 are enclosed herewith for kind perusal of members of Audit Committee. Following is the summarized financial results: -

(Rs. in lacs)			
S. No.	Particulars	2007-08	2008-09 (ending 09/08)
1	Authorized Capital	2000.00	2000.00
2	Paid up Capital	1000.00	1000.00
3	Reserve & Surplus	2841.78	3051.81
4	Turnover		
	(i) Cost Plus Works	14888.67	11811.64
	(ii) Tendered Works	2121.39	1023.64
	<b>Total</b>	<b>17010.06</b>	<b>12835.28</b>
5	Profit before Tax	648.83	215.06
6	Over Heads	1526.39	818.48
	% of Over Heads	8.97	6.37

34<sup>th</sup> BOARD MEETING

ITEM NO. 34.10

**NOTE FOR CONSIDERATION OF THE BOARD**

Item No. 34.10     **Any other item with the permission of Chair.**