

प्रबन्ध निदेशक,  
आर. एस. आर. डी. सी. लि.,  
मुख्यालय, जयपुर

विषय: — निरीक्षण प्रतिवदेन प्रबन्ध निदेशक, आर. एस. आर. डी. सी. लि., लेखा वर्ष  
2003-04

मैं निरीक्षण प्रतिवदेन प्रबन्ध निदेशक, आर. एस. आर. डी. सी. लि., के लेखा वर्ष 2003-04 को भेजकर उसमें वर्णित अनियमितताओं के शीघ्र सुधार एवं आवश्यक कार्यवाही हेतु प्रेषित करता हूँ।

अतः आपसे अनुरोध है कि इस निरीक्षण प्रतिवेदन के आक्षेपों की अनुपालना एक माह में आपके विभाग के प्रधान अधिकारी के द्वारा जिसको कि निरीक्षण प्रतिवेदन की एक प्रति अलग से सीधे सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित की जा रही है, से भिजवाए।

नीचे लिखे आक्षेपों की अनुपालना विशेष रूप से शीघ्रातिशीघ्र भेजे क्योंकि ये आक्षेप वार्षिक प्रतिवेदन (वाणिज्यिक) में सम्मिलित किए जाने के लिए प्रस्तावित है।

1.	टाक्षेप संख्या			विषय
2.	टाक्षेप संख्या	D 151 IIA	1 से 27	विषय
3.	टाक्षेप संख्या	D 151 II B	1 से 10	विषय

भवदीय

वरिष्ठ लेखा परीक्षा, अधिकारी

प्रतिलिपि: प्रति नि.प्र. के सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित है: —

1. .... कृपया निरीक्षण प्रतिवेदन की अनुपालना प्राप्त कर अपनी टिप्पणी सहित इस कार्यालय को भेजे। क्रम संख्या 2 में वर्णित आक्षेप संख्या सहित इस कार्यालय की ओर से आपका ध्यान विशेष आकृष्ट किया जाता है।
2. .... कृपया उपरोक्त निरीक्षण प्रतिवेदन की अनुपालना प्राप्त करके निर्धारित समय में भिजवाए।

वरिष्ठ लेखा परीक्षा, अधिकारी

**Inspection Report on the accounts of the Managing Director, Rajasthan State Road Development and Construction Corporation Limited (HO) Jaipur for the period Ist April 2002 to March 2003**

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**Part –I –A**

**Introductory**

1. Organizational set up

The erstwhile Rajasthan State Bridge & Construction Corporation Ltd. was renamed as Rajasthan State Road Development and construction Corporation Limited (RSRDC) on 18.01.2001. The main objective/function of the Corporation is to construct Bridges, Buildings, Roads and other structures. RSRDC takes these works on Cost plus fixed centages charges and also participate in open tenders invited by State/Central Govt. organization and private parties.

The management of the Company is vested in the Board of Director. As on 31<sup>st</sup> March 2003, there were 10 Directors in the Board. The Managing Director is the Chief Executive of the Company who is assigned by a General Manager, Chief Project Manager and a Chief Accounts Officer.

During the period covered under audit the charge of the following post was held by the officers/officials noted against each:

Managing Director

- |    |                    |                      |
|----|--------------------|----------------------|
| 1. | Shri J.N. Mathure, | 01.04.02 to 28.06.02 |
| 2. | Shri G.S. Tank     | 29.06.02 to 30.07.02 |
| 3. | Shri V.K. Garg     | 31.07.02 to 31.03.03 |

Financial Advisor/Chief Accounts Officer

- |    |                   |                      |
|----|-------------------|----------------------|
| 1. | Shri B.L. Garg,   | 21.10.01 to 18.06.02 |
| 2. | Shri M.L. Chabra, | 18.06.02 to 03.07.03 |

Store Keeper

- |    |                             |                      |
|----|-----------------------------|----------------------|
| 1. | Shri Kailash Chandra Raigar | 01.04.02 to 31.03.03 |
|----|-----------------------------|----------------------|

Cashier

- |    |                  |                      |
|----|------------------|----------------------|
| 1. | Shri J.P. Tailor | 01.04.02 to 31.03.03 |
|----|------------------|----------------------|

(ii) Working Results

The working results of the Company for last three years ended on 31.03.03 were as under:-

Income		<b>(Rs. In Lakh)</b>		
		2000-2001	2001-2002	2002-2003
(i)	Operating receipt	793.04	846.41	1776.96
(ii)	Non operating receipt	654.49	721.37	892.43
	<b>Total</b>	<b>1447.53</b>	<b>1567.78</b>	<b>2669.39</b>
Expenditure		<b>(Rs. In Lakh)</b>		
		2000-2001	2001-2002	2002-2003
(i)	Pay and provision for employees	646.68	557.96	541.47
(ii)	Other Administration Exp.	149.68	183.97	200.04
(iii)	Interest payment	596.62	715.70	706.40
(iv)	Depreciation	49.70	67.46	232.75
(v)	Loss on I.F. works,	-	-	925.99
(vi)	Loss provision in previous year no longer required.	(-)0.75	(-) 9.80	(-)0.53
	<b>Total</b>	<b>1441.93</b>	<b>1515.29</b>	<b>2606.12</b>
		2000-2001	2001-2002	2002-2003
	Profit before tax	5.60	52.49	63.26
	Tax provision	2.22	2.27	-
	Profit after tax	3.38	50.22	63.26
	Add/deduct prior period adjustment	(-)11.82	(-)22.86	(-)13.27
	Profit/loss after prior,	(-)8.44	27.36	(-)49.99

From the above it could be seen that the profit of company had is continuously increasing.

## **PART-II-B**

**1. Loss of Rs. 18.21 lakh on construction of Rajeev Gandhi Shiksha Sankul at Jaipur:**

Jaipur Development Authority (JDA) invited open tenders (September 2001) for construction of Shiksha Bhawan Parisar at J.L.N. Marg, Jaipur with approximate cost of Rs. 750 lakh RSRDC (Corporation) submitted (03.10.2001) tenders for Rs. 859.87 lakh with date of commencement and completion as 19.10.2001 and 18.10.2002 respectively. The work was got executed by the Corporation through subcontractors and was got completed on 20.10.2003 Corporation executed the work to the tune of Rs. 923.90 lakh up to 30.11.03 of which bills of Rs. 849.86 lakh were cleared by JDA (upto 18.12.2003). However liquidated damages (L.D.) and compensation amounting to Rs. 27.70 lakh was deducted by JDA out of running bills of the Corporation.

In audit it was observed that:-

- (i) The imposition of L.D. has turned this project into a loss by Rs. 18.21 lakh. Moreover reasons for deducting the L.D. were not found on record which may kindly be intimated to audit.
- (ii) The project was required to be completed within one year i.e. upto 18.10.2002. However it could be complete in two year (upto 20.10.2003). Reasons for abnormal delay were not found on record which may kindly be intimated.
- (iii) Action to recover the L.D. from J.D.A. was not found on record, reasons of which may be intimated. Whether this L.D. is recoverable and the way it is proposed to be recovered may also be intimated.

4. **Non-claiming of revenue loss on account of Toll Tax Collection:**

Rajasthan State Road Development & Construction Corporation (RSRDCC) invited sealed tenders for collection of toll tax for one year in respect of Parvati Bridge on Kota Khatali Sheopur Road 97 Km. four tenders were received which were opened on scheduled date i.e. 24.01.2002 M/s. SPC Infrastructure, Jaipur with bid amount of Rs. 27.00 lakh was the highest tenders. The highest tender with bid amount of Rs. 27.00 lakh in favour of M/s. SPC Infrastructure, Jaipur was approved on 25.11.2002. The firm was asked to deposit 10% of bid amount as security deposit as required under condition No. 12 of Notification Inviting Tender for Collection of Toll Tax. But the firm failed to deposit the required amount of security deposit. Accordingly, the RSRDCC forfeited the amount of earnest money (Rs. 40,000.00) and also debarred the firm for future participation in the tendering/toll tax auction in RSRDCC.

Subsequently the work of Toll tax collection was got done from M/s. Dhirender Singh at a total sum of Rs. 16.04 lakh.

As per condition No. 12 of Notification inviting tenders for collection of toll tax, in case the highest tenderer fail to deposit 10% of bid amount by way of security deposit, the earnest money deposited will be forfeited and also the firm will be debarred for future participation in the tendering. The work will either be allotted to the second/third highest tender and the same procedure for deposit of security money etc. will be adopted or retendering will be done or toll tax will be collected departmentally. Above condition further provide that in the process in case there is any loss of revenue, the same would be recovered from the highest tenderer as land revenue.

A scrutiny of relevant file revealed that the RSRDCC has forfeited the earnest money of M/s. SPC Infrastructure, Jaipur the highest bidder as well the firm has been debarred for future participation in tendering but no action has been taken by the Corporation to recover from the firm the revenue loss of Rs. 10.96 lakh (Rs. 27.00 lakh Rs. 16.04 lakh) suffered in the process. The reasons for the same were not available on record.

The reasons as to why the revenue loss suffered could not be claimed may be intimated and needful done now under intimated to audit.

